

INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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## **Press Release**

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## Four-month investment value exceeds Bt500 billion

The momentum of investment growth in Thailand continued during the first four months this year with total value already exceeding Bt500 billion, an 80 per cent increase year on year.

Mr. Udom Wongwiwatchai, Secretary General of Thailand Board of Investment (BOI), reported that the number of investment applications reached 747 projects, representing a 26 per cent increase from last year's 593 projects, while the value of investment was Bt510 billion, a 80 percent increase over the same period last year's Bt283 billion.

Among these projects, 54 per cent of the investment applications are expansions of existing projects, representing Bt430 billion. When they are considered together with applications from new investors, it is clear that investor confidence in Thailand remains very strong.

The industries that have been most attractive to investors are the service industry and infrastructure, with 167 projects valued at Bt246.1 billion. Among these projects, some are large in scale and include air transportation services, natural gas power generation plants, seaport for natural gas loading, industrial zones etc.

The second most attractive industries are metal products, machinery, and auto parts, with 156 projects valued at Bt124.1 billion. Large-scale projects include auto assembly and parts production, diesel engine manufacturing, truck assembly and mould and die manufacturing.

Agro Industries is the third most attractive industry with 210 project applications valued Bt83.2 billion. Large-scale projects included fruit and vegetable juices, block rubber and rubber blend products, canned and frozen foods, palm oil and rice bran, animal feed, and animal husbandry projects.

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